

# CONSOLIDATED AND PARENT COMPANY CASH FLOW STATEMENTS

for the year ended 31st March 2009

	Notes	Group		Parent company	
		2009 £ million	2008 restated £ million	2009 £ million	2008 £ million
<b>Cash flows from operating activities</b>					
Profit / (loss) before tax		249.4	262.3	(7.0)	48.1
Adjustments for:					
Share of (profit) / loss in associate	19	(2.0)	1.1	-	-
Discontinued operations	41	0.9	0.3	-	-
Depreciation, amortisation and profit on sale of non-current assets and investments		110.3	82.0	69.1	32.2
Share-based payments		-	4.3	-	2.5
Decrease / (increase) in inventories		80.1	8.3	(54.2)	17.0
Decrease / (increase) in receivables		215.9	(87.1)	685.0	(330.6)
(Decrease) / increase in payables		(91.8)	7.2	198.1	260.1
Increase / (decrease) in provisions		6.3	(3.1)	(13.9)	0.3
Employee benefit obligations charge less contributions		(9.0)	(6.8)	(10.1)	(7.4)
Changes in fair value of financial instruments		(6.0)	2.3	(5.1)	5.4
Net finance costs		32.6	30.3	14.9	10.0
Income tax paid		(85.3)	(71.5)	(25.8)	(3.3)
<b>Net cash inflow from operating activities</b>		<b>501.4</b>	<b>229.6</b>	<b>851.0</b>	<b>34.3</b>
<b>Cash flows from investing activities</b>					
Dividends received from associate	19	-	0.4	-	-
Dividends received from subsidiaries		-	-	56.0	-
Purchases of non-current assets and investments	36	(209.3)	(145.1)	(1,004.9)	(105.8)
Proceeds from sale of non-current assets and investments		0.2	1.5	-	1.0
Purchases of businesses and minority interests	36	(8.2)	(158.1)	-	-
Net proceeds from sale of businesses and minority interests	36	17.6	(1.8)	187.6	(1.2)
<b>Net cash outflow from investing activities</b>		<b>(199.7)</b>	<b>(303.1)</b>	<b>(761.3)</b>	<b>(106.0)</b>
<b>Cash flows from financing activities</b>					
Net purchase of own shares	36	0.8	(44.6)	0.8	(45.4)
(Repayment of) / proceeds from borrowings and finance leases	36	(48.6)	208.0	(7.7)	211.7
Dividends paid to equity holders of the parent company	10	(78.1)	(72.3)	(78.1)	(72.3)
Settlement of currency swaps for net investment hedging		(93.9)	(18.9)	-	-
Interest paid		(42.7)	(39.4)	(84.0)	(87.5)
Interest received		9.0	9.7	69.2	77.8
<b>Net cash (outflow) / inflow from financing activities</b>		<b>(253.5)</b>	<b>42.5</b>	<b>(99.8)</b>	<b>84.3</b>
<b>Increase / (decrease) in cash and cash equivalents in the year</b>		<b>48.2</b>	<b>(31.0)</b>	<b>(10.1)</b>	<b>12.6</b>
Exchange differences on cash and cash equivalents		13.1	9.5	-	-
Cash and cash equivalents at beginning of year		38.5	60.0	5.1	(7.5)
<b>Cash and cash equivalents at end of year</b>	37	<b>99.8</b>	<b>38.5</b>	<b>(5.0)</b>	<b>5.1</b>
<b>Reconciliation to net debt</b>					
Increase / (decrease) in cash and cash equivalents in the year		48.2	(31.0)	(10.1)	12.6
Repayment of / (proceeds from) borrowings and finance leases		48.6	(208.0)	7.7	(211.7)
Change in net debt resulting from cash flows		96.8	(239.0)	(2.4)	(199.1)
Borrowings acquired with subsidiaries		-	(3.6)	-	-
Exchange differences on net debt		(20.8)	(3.0)	(0.1)	-
Movement in net debt in year		76.0	(245.6)	(2.5)	(199.1)
Net debt at beginning of year		(610.4)	(364.8)	(614.4)	(415.3)
<b>Net debt at end of year</b>	26	<b>(534.4)</b>	<b>(610.4)</b>	<b>(616.9)</b>	<b>(614.4)</b>

The notes on pages 65 to 105 form an integral part of the accounts.