

# CONSOLIDATED AND PARENT COMPANY BALANCE SHEETS

as at 31st March 2009

	Notes	Group		Parent company	
		2009 £ million	2008 restated £ million	2009 £ million	2008 £ million
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	15	924.7	717.6	258.0	283.3
Goodwill	16	516.0	480.4	132.4	249.5
Other intangible assets	17	135.8	110.3	6.3	5.5
Investments in subsidiaries	18	–	–	1,303.8	388.5
Investment in associate	19	5.8	3.7	–	–
Deferred income tax assets	31	27.5	22.3	18.2	15.0
Available-for-sale investments	20	6.3	5.2	–	–
Swaps related to borrowings	26	28.8	12.6	28.8	12.6
Other receivables	23	5.0	0.4	315.4	377.7
Post-employment benefits net assets	14	2.2	68.5	–	65.1
<b>Total non-current assets</b>		<b>1,652.1</b>	1,421.0	<b>2,062.9</b>	1,397.2
<b>Current assets</b>					
Inventories	21	371.7	380.4	114.0	96.3
Current income tax assets		41.5	6.2	27.5	–
Trade and other receivables	23	500.2	647.3	767.1	1,419.7
Cash and deposits	26	115.2	102.1	33.6	25.2
Swaps related to borrowings	26	1.9	–	1.9	–
Other financial assets	27	5.7	6.0	8.2	5.7
Assets classified as held for sale	25	6.0	30.2	6.0	7.1
<b>Total current assets</b>		<b>1,042.2</b>	1,172.2	<b>958.3</b>	1,554.0
<b>Total assets</b>		<b>2,694.3</b>	2,593.2	<b>3,021.2</b>	2,951.2
<b>Liabilities</b>					
<b>Current liabilities</b>					
Trade and other payables	24	(508.1)	(482.4)	(1,291.8)	(1,144.5)
Current income tax liabilities		(47.4)	(76.5)	–	(24.4)
Borrowings and finance leases	26	(51.5)	(122.0)	(59.8)	(54.6)
Other financial liabilities	28	(32.9)	(19.2)	(33.7)	(19.0)
Provisions	30	(8.8)	(5.1)	(2.2)	(15.0)
Liabilities classified as held for sale	25	–	(7.1)	–	–
<b>Total current liabilities</b>		<b>(648.7)</b>	(712.3)	<b>(1,387.5)</b>	(1,257.5)
<b>Non-current liabilities</b>					
Borrowings, finance leases and related swaps	26	(628.8)	(603.1)	(621.4)	(597.6)
Deferred income tax liabilities	31	(70.3)	(49.1)	–	–
Employee benefits obligations	14	(153.8)	(52.1)	(57.4)	(11.0)
Provisions	30	(14.3)	(13.3)	(6.6)	(7.7)
Other payables	24	(2.3)	(3.0)	(175.5)	(126.5)
<b>Total non-current liabilities</b>		<b>(869.5)</b>	(720.6)	<b>(860.9)</b>	(742.8)
<b>Total liabilities</b>		<b>(1,518.2)</b>	(1,432.9)	<b>(2,248.4)</b>	(2,000.3)
<b>Net assets</b>		<b>1,176.1</b>	1,160.3	<b>772.8</b>	950.9
<b>Equity</b>					
Share capital	32	220.7	220.7	220.7	220.7
Share premium account	34	148.3	148.3	148.3	148.3
Shares held in employee share ownership trusts	34	(61.8)	(68.6)	(61.8)	(68.4)
Other reserves	33	18.5	(20.6)	(19.5)	(0.4)
Retained earnings	34	849.6	879.1	485.1	650.7
<b>Total equity attributable to equity holders of the parent company</b>	34	<b>1,175.3</b>	1,158.9	<b>772.8</b>	950.9
Minority interests	35	0.8	1.4	–	–
<b>Total equity</b>		<b>1,176.1</b>	1,160.3	<b>772.8</b>	950.9

ACCOUNTS

The accounts were approved by the Board of Directors on 3rd June 2009 and signed on its behalf by:

**N A P Carson**  
**J N Sheldrick**

Directors

The notes on pages 65 to 105 form an integral part of the accounts.